

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  INDUSTRIAL PROPERTY TRUST INC.		<b>2</b> Issuer's employer identification number (EIN)  61-1577639	
<b>3</b> Name of contact for additional information  JONATHAN MCCASKILL	<b>4</b> Telephone No. of contact  303-228-2200	<b>5</b> Email address of contact	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  518 17TH STREET, SUITE 1700		<b>7</b> City, town, or post office, state, and Zip code of contact  DENVER, CO 80202	
<b>8</b> Date of action  01/20/2016		<b>9</b> Classification and description  STOCK	
<b>10</b> CUSIP number  45632A306	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ IQUARTERLY DISTRIBUTIONS WERE PAID TO SHAREHOLDERS OF RECORD ON THE FOLLOWING DATES: JANUARY 14, 2015; APRIL 15, 2015; JULY 2, 2015; OCTOBER 15, 2015. NONTAXABLE RETURN OF CAPITAL WAS DETERMINED ON JANUARY 20, 2016.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE DISTRIBUTIONS PAID TO SHAREHOLDERS WERE \$0.0351 NONTAXABLE RETURN OF CAPITAL PER SHARE PER QUARTER, OR \$0.1406 NONTAXABLE RETURN OF CAPITAL PER SHARE FOR THE FOUR QUARTERS COMBINED.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ DETAILED TAXABLE INCOME CALCULATIONS WERE USED TO DETERMINE THE RETURN OF CAPITAL AMOUNTS FOR THE DISTRIBUTIONS PAID TO SHAREHOLDERS.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(C)

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**18** Can any resulting loss be recognized? ▶ NO

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ DISTRIBUTIONS ARE FOR THE TAX YEAR ENDED DECEMBER 31, 2015.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ /s/ JONATHAN MCCASKILL Date ▶ 2/24/16

Print your name ▶ JONATHAN MCCASKILL Title ▶ VICE PRESIDENT, TAX

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.