



**BLACK CREEK<sup>®</sup> GROUP**

The Tax Cuts and Jobs Act enacted on December 22, 2017 created a new deduction known as the section 199A deduction. Under this rule, eligible taxpayers may be entitled to a deduction of up to 20 percent of their real estate investment trust (REIT) dividends that are taxed as ordinary income. This amount is reported in Box 5a of Form 1099-DIV enclosed and is included in the amounts reported in Box 1a. Additional information can be found here: [2018taxdeductions.blackcreekgroup.com](https://www.blackcreekgroup.com/2018taxdeductions)

Please consult your tax advisor to determine your eligibility for this deduction.

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